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EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Financial Statements

Year Ended June 30, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-18-06

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net assets	5
Statement of activities	6
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	8
Reconciliation of the governmental funds balance sheet to the statement of net assets	9
Statement of revenues, expenditures, and changes in fund balances- governmental funds	10
Reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	11
Statement of fiduciary assets and liabilities	12
Notes to basic financial statements	13-33
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	35
Title I	36
Reorganization Construction	37
OTHER SUPPLEMENTARY INFORMATION	
Nonmajor Governmental Funds -	
Combining balance sheet - by fund type	39
Combining statement of revenues, expenditures, and changes in fund balances - by fund type	40
Nonmajor special revenue funds -	
Combining balance sheet	44-46
Combining statement of revenues, expenditures and changes in fund balances	47-50
Combined statement of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual	51

(continued)

TABLE OF CONTENTS (continued)

	<u>Page</u>
Nonmajor debt service funds -	
Combining balance sheet	53
Combining statement of revenues, expenditures and changes in fund balances	54
Nonmajor capital projects funds -	
Combining balance sheet	56
Combining statement of revenues, expenditures and changes in fund balances	57
Fiduciary funds -	
Statement of fiduciary assets and liabilities	59
Schedule of changes in deposits due to others - school activity funds	60
INTERNAL CONTROL, COMPLIANCE, AND OTHER GRANT INFORMATION	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	62-63
Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	64-65
Schedule of expenditures of federal awards	66-67
Notes to schedule of expenditures of federal awards	68
Schedule of findings and questioned costs	69-70
Summary schedule of current and prior year audit findings and corrective action plan	71
SCHEDULES REQUIRED BY STATE LAW	
Agreed-Upon Procedures Report on School Board Performance Measures	73-75
Schedules Related to Agreed-Upon Procedures	
Schedule 1	76
Schedule 2	77
Schedule 3	78
Schedule 4	79
Schedule 5	80
Schedule 6	81
Schedule 7	82
Schedule 8	83
Schedule 9	84

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INDEPENDENT AUDITORS' REPORT

* A Professional Accounting Corporation

Mr. Rayford J. Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board (the School Board), as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2005, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 3, 2005, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards, and should be considered in conjunction with this report in considering the results of our audit.

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The required supplementary information on pages 35-37 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Evangeline Parish School Board has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 39-60 and the schedules required by state law on pages 72-84 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards on pages 66-67 is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is not a required part of the financial statements of the Evangeline Parish School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole. The prior year comparative information on the other supplementary information has been derived from the School Board's 2004 financial statements and, in our report dated November 15, 2004, we expressed an opinion that they were fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 3, 2005

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Net Assets
June 30, 2005

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and interest-bearing deposits	\$ 12,606,705
Due from other governmental agencies	1,891,729
Other receivables	572,292
Inventories	<u>94,772</u>
Total current assets	15,165,498
Noncurrent assets:	
Capital assets, net	<u>14,640,320</u>
Total assets	<u>29,805,818</u>
LIABILITIES	
Current liabilities:	
Accounts, salaries and other payables	4,450,042
Compensated absences payable	170,530
Deferred revenue	261,287
Interest payable	86,928
Bonds payable	<u>491,182</u>
Total current liabilities	<u>5,459,969</u>
Noncurrent liabilities:	
Compensated absences payable	1,534,773
Bonds payable	<u>10,598,727</u>
Total noncurrent liabilities	<u>12,133,500</u>
Total liabilities	<u>17,593,469</u>
NET ASSETS	
Invested in capital assets, net of related debt	5,205,202
Restricted for debt service	369,245
Unrestricted	<u>6,637,902</u>
Total net assets	<u>\$ 12,212,349</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Activities
Year Ended June 30, 2005

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets
Governmental Activities				
Governmental activities:				
Instruction:				
Regular programs	\$ 16,777,687	\$ -	\$ -	\$(16,777,687)
Special education programs	5,223,784	-	1,127,190	(4,096,594)
Vocational education programs	1,188,178	-	117,855	(1,070,323)
Other instructional programs	949,400	-	640,577	(308,823)
Special programs	3,607,493	-	3,494,271	(113,222)
Adult and continuing education programs	110,491	-	91,646	(18,845)
Support services:				
Pupil support	1,323,676	-	123,323	(1,200,353)
Instructional staff support	1,736,242	-	616,636	(1,119,606)
General administration	1,025,183	-	-	(1,025,183)
School administration	2,516,421	-	-	(2,516,421)
Business services	363,368	-	-	(363,368)
Plant services	4,368,423	-	40,122	(4,328,301)
Student transportation services	2,798,601	-	-	(2,798,601)
Central services	437,996	-	104,278	(333,718)
Non-instructional services:				
Food services	3,001,720	287,293	2,178,293	(536,134)
Community services	5,793	-	-	(5,793)
Interest on long-term debt	377,604	-	-	(377,604)
Total governmental activities	\$ 45,812,059	\$ 287,293	\$ 8,534,191	(36,990,575)
General revenues:				
Taxes-				
Property taxes, levied for general purposes				3,107,556
Property taxes, levied for debt service				656,828
Sales and use taxes, levied for general purposes				5,173,526
Grants and contributions not restricted to specific programs:				
State source - Minimum Foundation Program				27,800,563
State source - PIPS				130,359
State revenue sharing				226,961
Interest and investment earnings				210,684
Insurance proceeds				572,292
Miscellaneous				391,082
Total general revenues				38,269,851
Change in net assets				1,279,276
Net assets - July 1, 2004				10,933,073
Net assets - June 30, 2005				\$ 12,212,349

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Balance Sheet - Governmental Funds
June 30, 2005

	General	Title I	Reorganization Construction	Other Governmental	Total
ASSETS					
Cash and interest-bearing deposits	\$ 8,789,059	\$ -	\$ 2,158,164	\$ 1,659,482	\$ 12,606,705
Receivables -					
Due from other funds	2,271,728	-	-	-	2,271,728
Due from other governmental agencies	263,462	740,614	-	1,459,945	2,464,021
Inventories, at cost	-	-	-	94,772	94,772
Total assets	<u>\$11,324,249</u>	<u>\$740,614</u>	<u>\$2,158,164</u>	<u>\$3,214,199</u>	<u>\$17,437,226</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 53,610	\$ 64,228	\$ -	\$ 225,675	\$ 343,513
Salaries payable	2,870,963	155,684	-	333,798	3,360,445
Contracts payable	-	-	393,099	-	393,099
Retainage payable	-	-	110,274	-	110,274
Claims payable	242,711	-	-	-	242,711
Deferred revenue	261,287	-	-	-	261,287
Due to other funds	-	520,702	-	1,751,026	2,271,728
Total liabilities	<u>3,428,571</u>	<u>740,614</u>	<u>503,373</u>	<u>2,310,499</u>	<u>6,983,057</u>
Fund balances-					
Reserved for -					
Inventory	-	-	-	94,772	94,772
Debt service	-	-	-	456,173	456,173
Total fund balances reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,945</u>	<u>550,945</u>
Designated-					
Capital Projects	-	-	1,654,791	44,515	1,699,306
Unreserved -					
Undesignated:					
General Fund	7,895,678	-	-	-	7,895,678
Special Revenue Funds	-	-	-	308,240	308,240
Total fund balances unreserved	<u>7,895,678</u>	<u>-</u>	<u>-</u>	<u>308,240</u>	<u>8,203,918</u>
Total fund balances	<u>7,895,678</u>	<u>-</u>	<u>1,654,791</u>	<u>903,700</u>	<u>10,454,169</u>
Total liabilities and fund balances	<u>\$11,324,249</u>	<u>\$740,614</u>	<u>\$2,158,164</u>	<u>\$3,214,199</u>	<u>\$17,437,226</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2005**

Total fund balances for governmental funds at June 30, 2005		\$ 10,454,169
Cost of capital assets at June 30, 2005	\$ 30,000,388	
Less: Accumulated depreciation as of June 30, 2005	<u>(15,360,068)</u>	14,640,320
Elimination of interfund assets and liabilities		
Due from other funds	2,271,728	
Due to other funds	<u>(2,271,728)</u>	-
Long-term liabilities at June 30, 2005:		
Bonds payable	(11,089,909)	
Compensated absences payable	(1,705,303)	
Accrued interest payable	<u>(86,928)</u>	<u>(12,882,140)</u>
Net assets at June 30, 2005		<u>\$ 12,212,349</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2005

	General	Title I	Reorganization Construction	Other Governmental	Total
Revenues					
Parish sources:					
Ad valorem taxes	\$1,613,842	\$ -	\$ -	\$2,150,542	\$ 3,764,384
Sales taxes	5,173,526	-	-	-	5,173,526
Other	385,444	-	24,264	311,537	721,245
Total parish sources	7,172,812	-	24,264	2,462,079	9,659,155
State sources	27,965,697	-	-	1,312,907	29,278,604
Federal sources	-	2,705,648	-	4,875,636	7,581,284
Total revenues	35,138,509	2,705,648	24,264	8,650,622	46,519,043
Expenditures					
Current:					
Instruction -					
Regular programs	16,635,262	-	-	22,146	16,657,408
Special education programs	4,540,511	-	-	686,584	5,227,095
Special programs	315,230	2,185,767	-	1,103,707	3,604,704
Adult and continuing education programs	-	-	-	110,589	110,589
Vocational education programs	1,039,705	-	-	117,855	1,157,560
Other instructional programs	148,249	-	-	801,996	950,245
Support services -					
Pupil support services	1,113,473	-	-	211,381	1,324,854
Instructional staff support services	930,338	253,027	-	554,422	1,737,787
General administration	934,344	345	-	91,406	1,026,095
School administration	2,418,581	-	-	100,079	2,518,660
Business services	321,937	32,106	-	8,494	362,537
Operation and maintenance of plant services	2,323,721	82,437	16,320	1,600,023	4,022,501
Student transportation services	2,775,351	-	-	22,045	2,797,396
Central services	294,097	-	-	144,289	438,386
Non-instructional services -					
Food services	1,834	-	-	2,981,920	2,983,754
Community services	5,798	-	-	-	5,798
Facilities acquisition and construction	530,568	-	2,403,505	431,025	3,365,098
Debt service:					
Principal retirement	26,183	-	-	485,000	511,183
Interest and fiscal charges	-	-	-	463,299	463,299
Total expenditures	34,355,182	2,553,682	2,419,825	9,936,260	49,264,949
Excess (deficiency) of revenues over expenditures	783,327	151,966	(2,395,561)	(1,285,638)	(2,745,906)
Other financing sources (uses)					
Insurance proceeds	-	-	-	572,292	572,292
Transfers in	404,755	-	52,677	1,105,423	1,562,855
Transfers out	(1,188,719)	(151,966)	-	(222,170)	(1,562,855)
Total other financing sources (uses)	(783,964)	(151,966)	52,677	1,455,545	572,292
Net changes in fund balances	(637)	-	(2,342,884)	169,907	(2,173,614)
Fund balances, beginning	7,896,315	-	3,997,675	733,793	12,627,783
Fund balances, ending	\$7,895,678	\$ -	\$1,654,791	\$ 903,700	\$10,454,169

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2005**

Total net change in fund balances for the year ended June 30, 2005 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ (2,173,614)
Add: Facilities acquisition, construction costs, and equipment which are considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	3,227,694
Less: Depreciation expense for year ended June 30, 2005	(411,623)
Add: Bond principal retirement considered as an expenditure on Statement	511,183
Add: Excess of compensated absences used over compensated absences earned	39,941
Add: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	<u>85,695</u>
Total change in net assets for the year ended June 30, 2005 per Statement of Activities	<u>\$ 1,279,276</u>

The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Statement of Fiduciary Assets and Liabilities
June 30, 2005

ASSETS

Cash and interest-bearing deposits	<u>\$ 513,015</u>
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LIABILITIES

School activity funds payable	<u>\$ 513,015</u>
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The accompanying notes are an integral part of the basic financial statements.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Evangeline Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsection of this note.

The School Board was created by Louisiana Revised Statute (LRS-R.S.) 17:51 to provide public education for the children within Evangeline Parish. The School Board is authorized by LRS-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from thirteen districts for terms of four years.

The School Board operates fourteen schools within the parish with a total enrollment of 6,147 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

A. Financial Reporting Entity

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net assets and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The Title I Grants to Local Educational Agencies Fund accounts for grant revenues to be used for educationally deprived children.

The Reorganization Construction Capital Project Fund is used to account for the proceeds of the \$4,000,000 School Improvement Bonds issued for the purpose of constructing additions and improvements to public school buildings, acquiring equipment and furnishings and paying the costs of the Bonds.

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds -

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

C. Measurement Focus/ Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide statement of net assets and the statement of activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the “current financial resources” measurement focus is used. Under this measurement focus, only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net assets and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33 “Accounting and Financial Reporting for Nonexchange Transactions.”

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board’s taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board’s general revenues.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on December 31 of each year. The taxes become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are recognized when levied to the extent that they result in current receivables. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

**EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana**

Notes to Basic Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera), are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

D. Assets, Liabilities and Equity

Cash and interest-bearing deposits

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand deposits, money market accounts, and time deposits of the School Board, which are stated at cost.

Investments

Under state law the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at amortized cost.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes, sales and use taxes, and federal and state grants.

Inventories

The cost of inventories is recorded as expenditures when consumed rather than when purchased. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful life using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Vehicles	5 years
Equipment	5 - 10 years
Buildings and improvements	20-40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2002 were considered to be part of the cost of buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

Compensated Absences

Twelve-month employees earn from 5 to 10 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave cannot be accumulated. All School Board employees earn from 10 to 12 days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee or heirs at the employee's current rate of pay, and all unused sick leave is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as long-term debt. No expenditure is reported for these amounts.

In accordance with the provisions of Statement No. 16, of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive vacation pay. A liability has been recorded for up to 25 days of accumulated sick leave for those employees eligible for retirement as of June 30, 2005.

At June 30, 2005, employees of the School Board have accumulated and vested \$1,705,303 of compensated absence benefits.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Since the School Board doesn't have a proprietary fund, all School Board long-term debt is used in governmental fund operations.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Equity Classifications

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

E. Budget Practices

Proposed budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP) and are presented to the School Board by the Superintendent prior to the commencement of each fiscal year. After public hearings, the proposed budgets, after any amendments deemed necessary, are adopted by the Board. Budgetary amendments are processed in the same manner. Budgets are prepared only for the General Fund and all Special Revenue Funds. All appropriations lapse at the end of each fiscal year.

F. Revenue Restrictions

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions on Use</u>
Sales taxes	See Note 8
Ad valorem taxes	See Note 3

The School Board uses unrestricted resources only when restricted resources are fully depleted.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2005, the School Board has cash and interest-bearing deposits (book balances) totaling \$13,119,720 as follows:

	<u>Governmental Activities</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Demand deposits	\$ -	\$ 66,988	\$ 66,988
Interest-bearing accounts	7,056,705	438,050	7,494,755
Time deposits	<u>5,550,000</u>	<u>7,977</u>	<u>5,557,977</u>
Total	<u>\$ 12,606,705</u>	<u>\$ 513,015</u>	<u>\$ 13,119,720</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2005, were secured as follows:

Bank balances	<u>\$ 16,443,710</u>
Federal deposit insurance	511,034
Pledged securities	<u>15,932,676</u>
Total federal insurance and pledged securities	<u>\$ 16,443,710</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 2005, taxes were levied by the School Board in July 2004 and were billed to taxpayers by the Assessor in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2005, ad valorem taxes totaling 94.88 mills were levied on assessed property valued at 381,460,260 and were dedicated as follows:

General corporate purposes	4.62 mills
Special tax for salaries and benefits of teachers and other employees in the school system	10.35 mills
Special School District No. 7 tax for debt retirement	16.25 mills
Pine Prairie School District No. 4 tax for debt retirement	36.50 mills
Special School District No. 2 school improvement tax (maintenance and operation)	12.32 mills
Special School District No. 7 school improvement tax (maintenance and operation)	12.76 mills
Special Basile High School improvement tax (for athletic department)	<u>2.08 mills</u>
Total assessment	<u>94.88 mills</u>

Taxes remitted to the School Board for the year ending June 30, 2005 amounted to \$3,764,384. Protest taxes remitted to the School Board amounted to \$104,225 and are recorded in the general fund as deferred revenue.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(4) Receivables

Due from other governmental agencies of \$2,464,021 consisted of the following at June 30, 2005:

State of Louisiana, Department of Education	
for various appropriations and reimbursements	\$ 1,784,335
St. Landry Parish Police Jury-Workforce Investment Board	994
Other receivables	<u>106,400</u>
	<u>\$ 1,891,729</u>

Other receivables of \$572,292, consists of insurance proceeds received after year end for previous hurricane damage.

(5) Capital Assets

Capital assets balances and activity for the year ended June 30, 2005 is as follows:

	<u>Balance</u> <u>July 1, 2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2005</u>
Capital assets not being depreciated:				
Land	\$ 495,416	\$ -	\$ -	\$ 495,416
Construction in progress	732,401	2,410,752	732,401	2,410,752
Other capital assets:				
Vehicles	400,323	-	25,000	375,323
Equipment	2,266,803	-	303,431	1,963,372
Building and improvements	<u>23,206,182</u>	<u>1,549,343</u>	<u>-</u>	<u>24,755,525</u>
Total	<u>27,101,125</u>	<u>3,960,095</u>	<u>1,060,832</u>	<u>30,000,388</u>
Less accumulated depreciation:				
Vehicles	240,696	38,816	25,000	254,512
Equipment	2,085,515	82,380	303,431	1,864,464
Building and improvements	<u>12,950,665</u>	<u>290,427</u>	<u>-</u>	<u>13,241,092</u>
Total	<u>15,276,876</u>	<u>411,623</u>	<u>328,431</u>	<u>15,360,068</u>
Net capital assets	<u>\$ 11,824,249</u>	<u>\$ 3,548,472</u>	<u>\$ 732,401</u>	<u>\$ 14,640,320</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 15,706
Special education	1,336
Vocational education programs	31,647
Special programs	5,994
Business services	1,153
Operation and maintenance of plant	331,476
Student transportation services	3,692
Food services	<u>20,619</u>
Total depreciation expense	<u>\$411,623</u>

(6) Accounts, Salaries, and Other Payables

At June 30, 2005, accounts, salaries, and other payables of \$4,450,042 consisted of the following:

Salaries and withholdings	\$ 3,360,445
Workers' compensation claims payable	242,711
Accounts payable	343,513
Contracts payable	393,099
Retainage payable	<u>110,274</u>
	<u>\$ 4,450,042</u>

(7) Long-Term Liabilities

The School Board issues general obligation bonds, secured by ad valorem taxes and excess revenues, to provide for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Board and are generally issued as 20 or 30-year serial bonds. All of the School Board's long-term debt is associated with governmental activities.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

Long-term debt currently outstanding is as follows:

General obligation bonds, including Louisiana Qualified Zone Academy Bonds (QZAB):

<u>Issued Amount</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
\$ 3,350,000	04/01/98	04/01/18	4.50-4.90	\$ 2,670,000
3,750,000	03/01/01	03/01/21	4.625-5.625	3,400,000
360,000	12/01/01	11/01/15	N/A	274,909
4,000,000	08/01/04	08/01/19	2.00-5.00	4,000,000
900,000	08/01/03	08/01/13	2.40-4.00	745,000
<u>\$ 12,360,000</u>				<u>\$ 11,089,909</u>

A. Changes in General Long-Term Liabilities

During the year ended June 30, 2005, the following changes occurred in long-term liabilities transactions and balances:

	<u>Balance 7/1/2004</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 6/30/2005</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$ 11,601,092	\$ -	\$ 511,183	\$ 11,089,909	\$ 491,182
Compensated Absences	1,745,244	-	39,941	1,705,303	170,530
	<u>\$ 13,346,336</u>	<u>\$ -</u>	<u>\$ 551,124</u>	<u>\$ 12,795,212</u>	<u>\$ 661,712</u>

B. Annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2006	\$ 491,182	\$ 466,900	\$ 958,082
2007	601,182	459,508	1,060,690
2008	626,182	436,056	1,062,238
2009	656,182	410,581	1,066,763
2010	691,182	383,649	1,074,831
2011-2015	3,910,908	1,444,828	5,355,736
2016-2020	3,793,091	550,728	4,343,819
2021	320,000	14,880	334,880
	<u>\$ 11,089,909</u>	<u>\$ 4,167,130</u>	<u>\$ 15,257,039</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(8) Sales and Use Taxes

The School Board receives sales and use tax revenues from two sales and use tax levies, as follows:

- A. On March 5, 2001, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and other school employees, including the payment of benefits for teachers and other school employees in accordance with the proposed "Year 2001 Salary Increase Proposal".
- B. On May 20, 1967, the voters of the parish approved a one percent perpetual sales and use tax to be levied by the School Board. The proceeds of the tax are used to supplement other revenues available to the School Board to pay salaries of teachers and the expenses of operating the public schools of Evangeline Parish.

(9) Retirement Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description: The School Board participates in two membership plans of the TRS, the Regular Plan and Plan A. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy: Plan members are required to contribute 8.0 percent of their annual covered salary for the Regular Plan and Plan A. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.5 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The School Board's contributions to the system for the years ended June 30, 2005, 2004, and 2003 were \$3,357,555, \$2,993,914, and \$2,795,371, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LASERS)

Plan Description: The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804-4516, or by calling (225) 925-6484.

Funding Policy: Plan members are required to contribute 7.5 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 14.8% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the system for the years ended June 30, 2005 and 2004 were \$323,450 and \$192,736, respectively, equal to the required contributions for each year. The School Board's contribution for the year ended June 30, 2003 was zero, funded by a credit that was accumulated through prior year excess contributions.

(10) Post-Retirement Health Care and Life Insurance Benefits

The Evangeline Parish School Board provides certain continuing health care benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee, the State, and the School Board. There are approximately 385 retired employees receiving benefits at June 30, 2005. The School Board recognizes the cost of providing these benefits (the Board's portion of premiums) as an expenditure when the monthly premiums are due. The School Board's total cost of providing these benefits was \$2,159,230 for the year ended June 30, 2005.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(11) Risk Management

A. Workers' Compensation

The School Board has established a limited risk management program for workers' compensation effective April 1, 1994, which was discontinued in April of 1998. The School Board employs a third-party administrator for this program. The School Board purchases commercial insurance for individuals' claims in excess of \$175,000. Changes in the claims liability amount in previous fiscal years were as follows:

	Beginning of Fiscal year Liability	Claims and Changes in Estimates	Claim Payments	Balance At Fiscal Year End
2002-2003	\$ 91,609	\$ 340,142	\$ 357,131	\$ 74,620
2003-2004	74,620	290,143	104,465	260,298
2004-2005	260,298	33,550	51,137	242,711

B. Commercial Insurance Coverage

The School Board is exposed to risks of loss in areas of general and auto liability, property hazards and worker's compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year.

(12) Commitments and Contingencies

A. Contingent Liabilities

At June 30, 2005, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the School Board's financial position.

B. Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(13) Fund Balances Reserved/Designated

At the fund financial statement level, fund balances have been reserved/designated for the following purposes:

Governmental fund balances reserved for:

Special revenue funds -

Inventory \$ 94,772

Debt service funds -

Debt retirement 456,173

Total reserved fund balances - governmental funds \$ 550,945

Governmental fund balances designated for:

Capital Projects Funds-

Future capital projects 1,699,306

Total designated fund balances-governmental funds \$ 1,699,306

(14) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ended June 30, 2005 follows:

<u>Board Member</u>	<u>Amount</u>
Lonnie Sonnier	\$ 7,200
Bobby Deshotel	7,200
Cecil Monier	7,200
Wayne Dardeau	7,800
Peggy Forman	8,100
John Landreneau	7,200
Dan Hoffpauir	7,500
Wanda Skinner	7,800
Edward Limoges	7,200
Arthur Savoy	7,200
Jimmy Vidrine	7,500
Gervis Lafleur	7,200
Georgianna Wilson	<u>7,500</u>
Total	<u>\$96,600</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

(15) Fund Balance Deficit

At June 30, 2005, the following special revenue funds had deficit fund balances:

District 2 Maintenance	565,767
District 7B Maintenance	32,011
TANF	315

The School Board anticipates funding the deficit fund balances with future advalorem taxes and grant revenues.

(16) Interfund Transactions

A. Interfund receivables and payables, by fund, at June 30, 2005 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major funds:		
General Fund	\$ 2,271,728	\$ -
Title I	-	520,702
Total major funds	<u>2,271,728</u>	<u>520,702</u>
Nonmajor funds:		
District 2 Maintenance	-	482,675
District 7B Maintenance	-	11,876
8G Programs	-	21,833
K-3 Reading Math Initiative	-	5,715
Rural Education	-	41,218
Adult Education	-	10,616
Workforce Investment	-	994
Improving Teacher Quality	-	136,801
Innovative Education Strategies	-	12,014
Special Education	-	249,889
LATAAP	-	1,505
Vocational Education	-	54,087
Drug Free Schools	-	37,174
Leap21/Gee21/School Rewards	-	66,498
Technology Grants	-	42,931
Students Influx	-	1,000
Migrant	-	1,908
Disaster Fund	-	572,292
Total nonmajor funds	<u>-</u>	<u>1,751,026</u>
Total	<u>\$ 2,271,728</u>	<u>\$ 2,271,728</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Basic Financial Statements (Continued)

The amounts due from the General Fund from various other funds are for amounts paid by master bank for expenditures of that fund, but which a transfer has not yet been received by the money market account.

B. Transfers consisted of the following at June 30, 2005:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 404,755	\$ 1,188,719
Reorganization Construction	52,677	-
Title I	-	151,966
Total major funds	<u>457,432</u>	<u>1,340,685</u>
Nonmajor funds:		
TANF	98	12,226
Rural Education	-	1,825
Adult Education	-	1,716
Improving Teacher Quality	-	45,041
Innovative Education Strategies	-	2,085
Special Education	-	66,014
School Food Service	152,919	-
Drug Free Schools	-	1,686
Medicaid	14,034	14,034
Technology Grants	-	4,662
Student Influx	-	58
Disaster Fund	612,361	20,147
School District No. 1 Sinking	-	52,676
\$900,000 Sinking Fund	195,920	-
Reorganization Sinking	130,091	-
Total nonmajor funds	<u>1,105,423</u>	<u>222,170</u>
Total	<u>\$ 1,562,855</u>	<u>\$ 1,562,855</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**REQUIRED SUPPLEMENTARY
INFORMATION**

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
General Fund

Budgetary Comparison Schedule
Year Ended June 30, 2005

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Parish sources:				
Ad valorem taxes	\$ 1,592,278	\$ 1,592,278	\$1,613,842	\$ 21,564
Sales taxes	4,722,338	4,722,338	5,173,526	451,188
Interest earnings	161,702	161,702	171,686	9,984
Other	96,398	96,398	213,758	117,360
Total parish sources	<u>6,572,716</u>	<u>6,572,716</u>	<u>7,172,812</u>	<u>600,096</u>
State sources:				
Equalization	27,440,563	27,440,563	27,440,563	-
Other	511,748	511,748	525,134	13,386
Total state sources	<u>27,952,311</u>	<u>27,952,311</u>	<u>27,965,697</u>	<u>13,386</u>
Total revenues	<u>34,525,027</u>	<u>34,525,027</u>	<u>35,138,509</u>	<u>613,482</u>
Expenditures				
Current:				
Instruction -				
Regular programs	16,483,984	16,483,984	16,635,262	(151,278)
Special education programs	4,578,318	4,578,318	4,540,511	37,807
Special programs	291,569	291,569	315,230	(23,661)
Vocational education programs	963,290	963,290	1,039,705	(76,415)
Other instructional programs	125,936	125,936	148,249	(22,313)
Support services -				
Pupil support services	1,100,396	1,100,396	1,113,473	(13,077)
Instructional staff support services	810,261	810,261	930,338	(120,077)
General administration	901,666	901,666	934,344	(32,678)
School administration	2,151,502	2,151,502	2,418,581	(267,079)
Business services	347,642	347,642	321,937	25,705
Operation and maintenance of plant services	2,097,441	2,097,441	2,323,721	(226,280)
Student transportation services	2,668,690	2,668,690	2,775,351	(106,661)
Central services	372,075	372,075	294,097	77,978
Non-instructional services:				
Food services	28,235	28,235	1,834	26,401
Community services	3,424	3,374	5,799	(2,425)
Facilities acquisition and construction	372,265	372,315	530,568	(158,253)
Debt service -				
Principal	26,182	26,182	26,182	-
Total expenditures	<u>33,322,876</u>	<u>33,322,876</u>	<u>34,355,182</u>	<u>(1,032,306)</u>
Excess of revenues over expenditures	<u>1,202,151</u>	<u>1,202,151</u>	<u>783,327</u>	<u>(418,824)</u>
Other financing sources (uses)				
Transfers in	276,571	276,571	404,755	128,184
Transfers out	(568,462)	(1,180,823)	(1,188,719)	(7,896)
Total other financing sources (uses)	<u>(291,891)</u>	<u>(904,252)</u>	<u>(783,964)</u>	<u>120,288</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	910,260	297,899	(637)	(298,536)
Fund balance, beginning	<u>7,896,315</u>	<u>7,896,315</u>	<u>7,896,315</u>	<u>-</u>
Fund balance, ending	<u>\$ 8,806,575</u>	<u>\$ 8,194,214</u>	<u>\$ 7,895,678</u>	<u>\$ (298,536)</u>

EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Title I

Budgetary Comparison Schedule

Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Federal sources	<u>\$2,639,869</u>	<u>\$2,778,835</u>	<u>\$2,705,648</u>	<u>\$ (73,187)</u>
Expenditures				
Current:				
Instruction -				
Special programs	1,930,677	2,189,099	2,185,767	3,332
Support services -				
Instructional staff support services	380,890	256,522	253,027	3,495
General administration	-	345	345	-
Business services	29,873	48,907	32,106	16,801
Operation and maintenance of plant services	128,607	82,307	82,437	(130)
Student transportation services	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,470,347</u>	<u>2,577,180</u>	<u>2,553,682</u>	<u>23,498</u>
Excess of revenues over expenditures	169,522	201,655	151,966	(49,689)
Other financing uses				
Transfers out	<u>(169,522)</u>	<u>(201,655)</u>	<u>(151,966)</u>	<u>49,689</u>
Excess of revenues over expenditures and other uses	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Reorganization Construction

Budgetary Comparison Schedule
 Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Parish sources:				
Interest earnings	\$ -	\$ 22,945	\$ 22,945	\$ -
Other	-	1,319	1,319	-
Total revenues	-	24,264	24,264	-
Expenditures				
Operation and maintenance of plant services	-	16,320	16,320	-
Facilities acquisition and construction	3,600,000	2,293,230	2,403,505	(110,275)
Total expenditures	3,600,000	2,309,550	2,419,825	(110,275)
Deficiency of revenues over expenditures	(3,600,000)	(2,285,286)	(2,395,561)	(110,275)
Other financing sources				
Transfers in	-	52,677	52,677	-
Deficiency of revenues and other sources over expenditures	(3,600,000)	(2,232,609)	(2,342,884)	(110,275)
Fund balance, beginning	3,997,675	3,997,675	3,997,675	-
Fund balance, ending	\$ 397,675	\$ 1,765,066	\$ 1,654,791	\$ (110,275)

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
June 30, 2005
With Comparative Totals for June 30, 2004

	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)	
				2005	2004
ASSETS					
Cash and interest-bearing deposits	\$ 1,158,794	\$ 456,173	\$ 44,515	\$ 1,659,482	\$ 2,288,740
Receivables:					
Due from other governmental agencies	1,459,945	-	-	1,459,945	758,481
Inventories, at cost	<u>94,772</u>	<u>-</u>	<u>-</u>	<u>94,772</u>	<u>80,916</u>
Total assets	<u>\$ 2,713,511</u>	<u>\$ 456,173</u>	<u>\$ 44,515</u>	<u>\$ 3,214,199</u>	<u>\$ 3,128,137</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 225,675	\$ -	\$ -	\$ 225,675	\$ 402,661
Salaries payable	333,798	-	-	333,798	332,655
Contracts payable	-	-	-	-	17,546
Retainage payable	-	-	-	-	71,036
Due to other funds	<u>1,751,026</u>	<u>-</u>	<u>-</u>	<u>1,751,026</u>	<u>1,570,446</u>
Total liabilities	<u>2,310,499</u>	<u>-</u>	<u>-</u>	<u>2,310,499</u>	<u>2,394,344</u>
Fund balances:					
Reserved for inventory	94,772	-	-	94,772	80,916
Reserved for debt retirement	-	456,173	-	456,173	517,341
Designated for capital expenditures	-	-	44,515	44,515	65,696
Unreserved, undesignated	<u>308,240</u>	<u>-</u>	<u>-</u>	<u>308,240</u>	<u>69,840</u>
Total fund balances	<u>403,012</u>	<u>456,173</u>	<u>44,515</u>	<u>903,700</u>	<u>733,793</u>
Total liabilities and fund balances	<u>\$ 2,713,511</u>	<u>\$ 456,173</u>	<u>\$ 44,515</u>	<u>\$ 3,214,199</u>	<u>\$ 3,128,137</u>

EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type

Year Ended June 30, 2005

With Comparative Totals for Year Ending June 30, 2004

	Special	Debt	Capital	Totals	
	Revenue	Service	Projects	(Memorandum Only)	
				2005	2004
Revenues					
Parish sources -					
Ad valorem taxes	\$ 1,493,714	\$ 656,828	\$ -	\$ 2,150,542	\$ 2,114,359
Other	308,099	3,100	338	311,537	422,561
State sources	1,312,907	-	-	1,312,907	1,417,665
Federal sources	4,875,636	-	-	4,875,636	4,909,174
Total revenues	<u>7,990,356</u>	<u>659,928</u>	<u>338</u>	<u>8,650,622</u>	<u>8,863,759</u>
Expenditures					
Current:					
Instruction -					
Regular programs	22,146	-	-	22,146	32,969
Special education programs	686,584	-	-	686,584	861,569
Special programs	1,103,707	-	-	1,103,707	1,012,937
Adult and continuing education programs	110,589	-	-	110,589	80,964
Vocational education programs	117,855	-	-	117,855	123,237
Other instructional programs	801,996	-	-	801,996	544,647
Support services -					
Pupil support services	211,381	-	-	211,381	220,341
Instructional staff support services	554,422	-	-	554,422	257,205
General administration	45,274	46,132	-	91,406	71,865
School administration	100,079	-	-	100,079	104,581
Business services	8,494	-	-	8,494	8,347
Operation and maintenance of plant services	1,600,023	-	-	1,600,023	1,615,167
Student transportation	22,045	-	-	22,045	26,071
Central services	144,289	-	-	144,289	46,092
Non-instructional services -					
Food services	2,981,920	-	-	2,981,920	2,925,430
Facilities acquisition and construction	409,506	-	21,519	431,025	1,254,027
Debt service:					
Principal retirement	-	485,000	-	485,000	310,000
Interest and fiscal charges	-	463,299	-	463,299	343,746
Total expenditures	<u>8,920,310</u>	<u>994,431</u>	<u>21,519</u>	<u>9,936,260</u>	<u>9,839,195</u>
Deficiency of revenues over expenditures	<u>(929,954)</u>	<u>(334,503)</u>	<u>(21,181)</u>	<u>(1,285,638)</u>	<u>(975,436)</u>
Other financing sources (uses):					
Insurance proceeds	572,292	-	-	572,292	-
Transfers in	779,412	326,011	-	1,105,423	288,594
Transfers out	<u>(169,494)</u>	<u>(52,676)</u>	<u>-</u>	<u>(222,170)</u>	<u>(137,083)</u>
Total other financing sources (uses)	<u>1,182,210</u>	<u>273,335</u>	<u>-</u>	<u>1,455,545</u>	<u>151,511</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	252,256	(61,168)	(21,181)	169,907	(823,925)
Fund balances, beginning	<u>150,756</u>	<u>517,341</u>	<u>65,696</u>	<u>733,793</u>	<u>1,557,718</u>
Fund balances, ending	<u>\$ 403,012</u>	<u>\$ 456,173</u>	<u>\$ 44,515</u>	<u>\$ 903,700</u>	<u>\$ 733,793</u>

NONMAJOR SPECIAL REVENUE FUNDS

District 2 Maintenance and District 7B Maintenance Funds

To account for receipt and use of the proceeds of ad valorem taxes levied for the purpose of maintaining and improving the schools within each district and the proceeds of state revenue received.

Basile High School Athletic Fund

To account for the receipt and use of proceeds of ad valorem taxes levied for the operation and maintenance of the Basile High School athletic department.

8G Programs

To account for funds from state sources to provide a computer based introduction to writing and reading for grades K and 1 in all elementary schools in the parish.

TANF

To account for funds from federal sources for the purpose of providing students with an avenue for achieving academically and earning credentials that will make it possible for them to exit high school and enter postsecondary education and/or the workforce.

K-3 Reading/Math Initiative

To account for funds from state sources to improve reading skills of K-3 students who are at risk or experiencing difficulty in reading.

Rural Education Achievement

To account for funds from federal sources to provide assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools.

Adult Education

To account for funds from federal and state sources utilized to provide instruction to adults working toward a high school diploma and to provide continuing education courses.

Workforce Investment

To account for funds from the Job Training Partnership Act Program of the St. Landry Parish Police Jury. The programs are designed to prepare economically disadvantaged individuals and other individuals facing serious barriers to employment and who are in special need of training to obtain productive employment.

Improving Teacher Quality

To account for federal funds provided to increase the academic achievement of students by helping schools to improve teacher and principal quality and to ensure that all teachers are highly qualified.

Innovative Education Strategies

To account for federal funds used to support local educational reform efforts, provide a continuing source of innovation and educational improvement, and develop programs to improve school, student and teacher performance.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Special Education

IDEA Funds are federally financed programs of free education in the least restricted environment in children with exceptionalities.

School Food Service

To account for funding which provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

LATAAP

To account for state funds to provide direct assistance and assessment services to new teachers.

Vocational Education

To account for state allocated federal funds to assist and conduct vocational education programs for persons who desire and need education and training for employment.

Drug Free School

To account for state allocated federal funds to be used in educational programs which provide guidance and counseling on drugs.

Medicaid

To account for state funds to provide medical assistance for students.

Leap 21/Gee 21/School Rewards

To account for state funds to provide a summer remediation program to those students who scored at the unsatisfactory achievement level from the spring administration of the Leap 21.

Rapides Foundation Grant

To account for funds received from Rapides Foundation, a Louisiana non-profit corporation, to improve student achievement by producing intellectual and challenging work with teachers and other professionals.

Education Excellence

To account for state tobacco funds used to improve the schools math instructional programs for grades K-8.

Technology Grants

To account for funds to be used for academic achievement through the use of technology.

(continued)

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Student Influx

To account for funds to be used to ensure that limited English proficient children attain English proficiency and meet the same challenging State academic content and student academic achievement standards as all children are expected.

Migrant

To account for funds received from the Jefferson Davis Parish School Board for the education of migrant children.

Disaster

To account for FEMA funds and insurance proceeds received due to the effects of Hurricane Lili.

**Combining Balance Sheet
June 30, 2005
With Comparative Totals for June 30, 2004**

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)

June 30, 2005

With Comparative Totals for June 30, 2004

	ASSETS							
	Improving Teacher Quality	Innovative Education Strategies	Special Education	School Food Service	LATAAP	Vocational Education	Drug Free School	Leap 21/ Gee 21/ School Reward
Cash and interest-bearing deposits	\$ -	\$ -	\$ -	\$ 1,022,750	\$ -	\$ -	\$ -	\$ -
Receivables	200,087	12,831	293,083	-	4,047	55,850	43,198	102,901
Inventory	-	-	-	94,772	-	-	-	-
Total assets	<u>\$ 200,087</u>	<u>\$ 12,831</u>	<u>\$ 293,083</u>	<u>\$ 1,117,522</u>	<u>\$ 4,047</u>	<u>\$ 55,850</u>	<u>\$ 43,198</u>	<u>\$ 102,901</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 10,985	\$ 817	\$ 3,268	\$ 43,253	\$ 2,542	\$ 1,763	\$ -	\$ 27,225
Contracts payable	-	-	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-	-	-
Salaries payable	52,301	-	39,926	148,531	-	-	6,024	-
Due to other funds	136,801	12,014	249,889	-	1,505	54,087	37,174	66,498
Total liabilities	<u>200,087</u>	<u>12,831</u>	<u>293,083</u>	<u>191,784</u>	<u>4,047</u>	<u>55,850</u>	<u>43,198</u>	<u>93,723</u>
Fund balances (deficit):								
Reserved for inventory	-	-	-	94,772	-	-	-	-
Unreserved, undesignated	-	-	-	830,966	-	-	-	9,178
Total fund balances (deficit)	-	-	-	<u>925,738</u>	-	-	-	<u>9,178</u>
Total liabilities and fund balances	<u>\$ 200,087</u>	<u>\$ 12,831</u>	<u>\$ 293,083</u>	<u>\$ 1,117,522</u>	<u>\$ 4,047</u>	<u>\$ 55,850</u>	<u>\$ 43,198</u>	<u>\$ 102,901</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet (Continued)
June 30, 2005

With Comparative Totals for June 30, 2004

	Rapides Foundation Grant	Education Excellence	Technology Grants	Student Influx	Migrant	Disaster Fund	Totals	
							2005	2004
ASSETS								
Cash and interest-bearing deposits	\$ 3,843	\$ 21,526	\$ -	\$ -	\$ -	\$ -	\$ 1,158,794	\$ 1,705,703
Receivables	-	-	43,629	1,000	3,644	572,292	1,459,945	758,481
Inventory	-	-	-	-	-	-	94,772	80,916
Total assets	<u>\$ 3,843</u>	<u>\$ 21,526</u>	<u>\$ 43,629</u>	<u>\$ 1,000</u>	<u>\$ 3,644</u>	<u>\$ 572,292</u>	<u>\$ 2,713,511</u>	<u>\$ 2,545,100</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 3,843	\$ 1,620	\$ 698	\$ -	\$ 1,736	\$ -	\$ 225,675	\$ 402,661
Contracts payable	-	-	-	-	-	-	-	17,546
Retainage payable	-	-	-	-	-	-	-	71,036
Salaries payable	-	16,165	-	-	-	-	333,798	332,655
Due to other funds	-	-	42,931	1,000	1,908	572,292	1,751,026	1,570,446
Total liabilities	<u>3,843</u>	<u>17,785</u>	<u>43,629</u>	<u>1,000</u>	<u>3,644</u>	<u>572,292</u>	<u>2,310,499</u>	<u>2,394,344</u>
Fund balances (deficit):								
Reserved for inventory	-	-	-	-	-	-	94,772	80,916
Unreserved, undesignated	-	3,741	-	-	-	-	308,240	69,840
Total fund balances (deficit)	<u>-</u>	<u>3,741</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>403,012</u>	<u>150,756</u>
Total liabilities and fund balances	<u>\$ 3,843</u>	<u>\$ 21,526</u>	<u>\$ 43,629</u>	<u>\$ 1,000</u>	<u>\$ 3,644</u>	<u>\$ 572,292</u>	<u>\$ 2,713,511</u>	<u>\$ 2,545,100</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2005
With Comparative Totals for Year Ended June 30, 2004

	District 2 Maintenance	District 7B Maintenance	Basile High School Athletic	8G Programs	TANF	K-3 Reading/ Math Initiative
Revenues:						
Parish sources -						
Taxes:						
Ad valorem	\$ 1,231,556	\$ 225,413	\$ 36,745	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
Other	-	-	-	-	324	-
State sources -						
Equalization	-	-	-	-	-	-
Other	-	-	-	164,442	208,048	93,480
Federal sources	-	-	-	-	198,299	-
Total revenues	<u>1,231,556</u>	<u>225,413</u>	<u>36,745</u>	<u>164,442</u>	<u>406,671</u>	<u>93,480</u>
Expenditures:						
Current:						
Instruction -						
Regular programs	-	-	22,146	-	-	-
Special education programs	-	-	858	-	-	-
Special programs	-	-	-	152,171	299,941	-
Adult and continuing education programs	-	-	-	-	30,757	-
Vocational education programs	-	-	-	-	-	-
Other instructional programs	-	-	-	12,271	4,730	93,480
Support services -						
Pupil support services	-	-	-	-	-	-
Instructional staff services	-	-	-	-	53,562	-
General administration	40,351	3,246	1,472	-	-	-
School administration	84,982	14,241	-	-	856	-
Business services	-	-	-	-	-	-
Operation and maintenance of plant services	1,248,776	271,585	-	-	9,792	-
Student transportation	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Non-instructional services -						
Food services	-	-	-	-	-	-
Facility acquisition and construction	393,507	-	-	-	-	-
Total expenditures	<u>1,767,616</u>	<u>289,072</u>	<u>24,476</u>	<u>164,442</u>	<u>399,638</u>	<u>93,480</u>
Excess (deficiency) of revenues over expenditures	<u>(536,060)</u>	<u>(63,659)</u>	<u>12,269</u>	<u>-</u>	<u>7,033</u>	<u>-</u>
Other financing sources (uses):						
Insurance proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	98	-
Transfers out	-	-	-	-	(12,226)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,128)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(536,060)</u>	<u>(63,659)</u>	<u>12,269</u>	<u>-</u>	<u>(5,095)</u>	<u>-</u>
Fund balances (deficit), beginning	<u>(29,707)</u>	<u>31,648</u>	<u>26,867</u>	<u>-</u>	<u>4,780</u>	<u>-</u>
Fund balances (deficit), ending	<u>\$ (565,767)</u>	<u>\$ (32,011)</u>	<u>\$ 39,136</u>	<u>\$ -</u>	<u>\$ (315)</u>	<u>\$ -</u>

<u>Rural Education</u>	<u>Adult Education</u>	<u>Workforce Investment</u>	<u>Improving Teacher Quality</u>	<u>Innovative Education Strategies</u>	<u>Special Education</u>	<u>School Food Service</u>	<u>LATAAP</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	11,296	-
-	3,481	-	-	-	-	292,998	-
-	-	-	-	-	-	360,000	-
-	32,195	-	-	-	33,484	-	17,701
<u>222,849</u>	<u>59,451</u>	<u>29,957</u>	<u>710,544</u>	<u>33,320</u>	<u>1,093,706</u>	<u>2,178,293</u>	<u>-</u>
<u>222,849</u>	<u>95,127</u>	<u>29,957</u>	<u>710,544</u>	<u>33,320</u>	<u>1,127,190</u>	<u>2,842,587</u>	<u>17,701</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	685,726	-	-
-	-	-	566,714	15,613	20,695	-	-
-	79,832	-	-	-	-	-	-
-	-	-	-	-	-	-	-
183,414	-	29,957	-	-	-	-	17,701
-	-	-	-	-	60,022	-	-
-	10,688	-	98,789	15,622	154,274	-	-
-	-	-	-	-	205	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	5,200	-	-
-	1,402	-	-	-	60,448	2,190	-
-	-	-	-	-	13,296	-	-
37,610	1,489	-	-	-	61,310	-	-
-	-	-	-	-	-	2,981,920	-
-	-	-	-	-	-	-	-
<u>221,024</u>	<u>93,411</u>	<u>29,957</u>	<u>665,503</u>	<u>31,235</u>	<u>1,061,176</u>	<u>2,984,110</u>	<u>17,701</u>
<u>1,825</u>	<u>1,716</u>	<u>-</u>	<u>45,041</u>	<u>2,085</u>	<u>66,014</u>	<u>(141,523)</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	152,919	-
<u>(1,825)</u>	<u>(1,716)</u>	<u>-</u>	<u>(45,041)</u>	<u>(2,085)</u>	<u>(66,014)</u>	<u>-</u>	<u>-</u>
<u>(1,825)</u>	<u>(1,716)</u>	<u>-</u>	<u>(45,041)</u>	<u>(2,085)</u>	<u>(66,014)</u>	<u>152,919</u>	<u>-</u>
-	-	-	-	-	-	11,396	-
-	-	-	-	-	-	914,342	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 925,738</u>	<u>\$ -</u>

(continued)

EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Year Ended June 30, 2005

With Comparative Totals for Year Ended June 30, 2004

	Vocational Education	Drug Free School	Medicaid	Leap 21/ Gee 21/ School Reward	Rapides Foundation Grant	Education Excellence
Revenues:						
Parish sources -						
Taxes:						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
Other	-	-	-	-	-	-
State sources -						
Equalization	-	-	-	-	-	-
Other	-	-	123,323	165,419	-	111,171
Federal sources	<u>117,855</u>	<u>85,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>117,855</u>	<u>85,962</u>	<u>123,323</u>	<u>165,419</u>	<u>-</u>	<u>111,171</u>
Expenditures:						
Current:						
Instruction -						
Regular programs	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-
Special programs	-	43,987	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Vocational education programs	117,855	-	-	-	-	-
Other instructional programs	-	-	-	156,991	2,284	269,759
Support services -						
Pupil support services	-	-	109,973	-	41,386	-
Instructional staff services	-	38,195	-	-	-	158,765
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Business services	-	1,200	-	2,094	-	-
Operation and maintenance of plant services	-	-	1,025	-	-	-
Student transportation	-	694	-	8,055	-	-
Central services	-	200	-	-	-	-
Non-instructional services -						
Food services	-	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-
Total expenditures	<u>117,855</u>	<u>84,276</u>	<u>110,998</u>	<u>167,140</u>	<u>43,670</u>	<u>428,524</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>1,686</u>	<u>12,325</u>	<u>(1,721)</u>	<u>(43,670)</u>	<u>(317,353)</u>
Other financing sources (uses):						
Insurance proceeds	-	-	-	-	-	-
Transfers in	-	-	14,034	-	-	-
Transfers out	-	(1,686)	(14,034)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,686)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>12,325</u>	<u>(1,721)</u>	<u>(43,670)</u>	<u>(317,353)</u>
Fund balances (deficit), beginning	<u>-</u>	<u>-</u>	<u>10,987</u>	<u>10,899</u>	<u>43,670</u>	<u>321,094</u>
Fund balances (deficit), ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,312</u>	<u>\$ 9,178</u>	<u>\$ -</u>	<u>\$ 3,741</u>

Technology Grants	Student Influx	Migrant	Disaster Fund	Totals	
				2005	2004
\$ -	\$ -	\$ -	\$ -	\$ 1,493,714	\$ 1,418,212
-	-	-	-	11,296	11,614
-	-	-	-	296,803	394,066
-	-	-	-	360,000	360,000
-	-	3,644	-	952,907	1,057,665
<u>104,278</u>	<u>1,000</u>	<u>-</u>	<u>40,122</u>	<u>4,875,636</u>	<u>4,909,174</u>
<u>104,278</u>	<u>1,000</u>	<u>3,644</u>	<u>40,122</u>	<u>7,990,356</u>	<u>8,150,731</u>
-	-	-	-	22,146	32,969
-	-	-	-	686,584	861,569
-	942	3,644	-	1,103,707	1,012,937
-	-	-	-	110,589	80,964
-	-	-	-	117,855	123,237
31,409	-	-	-	801,996	544,647
-	-	-	-	211,381	220,341
24,527	-	-	-	554,422	257,205
-	-	-	-	45,274	48,214
-	-	-	-	100,079	104,581
-	-	-	-	8,494	8,347
-	-	-	4,805	1,600,023	1,615,167
-	-	-	-	22,045	26,071
43,680	-	-	-	144,289	46,092
-	-	-	-	2,981,920	2,925,430
-	-	-	15,999	409,506	1,218,889
<u>99,616</u>	<u>942</u>	<u>3,644</u>	<u>20,804</u>	<u>8,920,310</u>	<u>9,126,660</u>
<u>4,662</u>	<u>58</u>	<u>-</u>	<u>19,318</u>	<u>(929,954)</u>	<u>(975,929)</u>
-	-	-	572,292	572,292	-
-	-	-	612,361	779,412	278,087
<u>(4,662)</u>	<u>(58)</u>	<u>-</u>	<u>(20,147)</u>	<u>(169,494)</u>	<u>(137,083)</u>
<u>(4,662)</u>	<u>(58)</u>	<u>-</u>	<u>1,164,506</u>	<u>1,182,210</u>	<u>141,004</u>
-	-	-	1,183,824	252,256	(834,925)
-	-	-	<u>(1,183,824)</u>	<u>150,756</u>	<u>985,681</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 403,012</u>	<u>\$ 150,756</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
Governmental Fund Types - Nonmajor Special Revenue Funds
Year Ended June 30, 2005

	Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Parish sources	\$ 1,842,510	\$ 1,801,813	\$ (40,697)
State sources	1,255,315	1,312,907	57,592
Federal sources	4,929,605	4,875,636	(53,969)
Total revenues	8,027,430	7,990,356	(37,074)
Expenditures:			
Current -			
Instruction:			
Regular programs	22,422	22,146	276
Special education programs	937,973	686,584	251,389
Special programs	1,170,078	1,103,707	66,371
Adult and continuing education programs	123,396	110,589	12,807
Vocational education programs	117,855	117,855	-
Other instructional programs	882,599	801,996	80,603
Support services:			
Pupil support services	163,473	211,381	(47,908)
Instructional staff services	703,990	554,422	149,568
General administration	45,768	45,274	494
School administration	132,633	100,079	32,554
Business services	14,097	8,494	5,603
Operation and maintenance of plant services	1,629,289	1,600,023	29,266
Student transportation	39,402	22,045	17,357
Central services	260,487	144,289	116,198
Non-instructional services:			
Food services	2,661,050	2,981,920	(320,870)
Facilities acquisition and construction	128,738	409,506	(280,768)
Total expenditures	9,033,250	8,920,310	112,940
Deficiency of revenues over expenditures	(1,005,820)	(929,954)	75,866
Other financing sources (uses):			
Insurance proceeds	572,292	572,292	-
Transfers in	894,373	779,412	(114,961)
Transfers out	(610,011)	(169,494)	440,517
Total other financing sources (uses)	856,654	1,182,210	325,556
Excess (deficiency) of revenues and other sources over expenditures and other uses	(149,166)	252,256	401,422
Fund balances, beginning	150,756	150,756	-
Fund balances, ending	\$ 1,590	\$ 403,012	\$ 401,422

NONMAJOR DEBT SERVICE FUNDS

District 1 Sinking Fund

To accumulate monies for the payment of the 1985 bonds of School District No. 1 of the fifth police jury ward, Evangeline Parish, Louisiana, which are serial bonds due in annual installments, plus interest, through maturity in 2005. Debt service is financed by the levy of an ad valorem tax.

District 7 Sinking Fund

To accumulate monies for the payment of the 1998 general obligation school bonds of School District No. 7, which are serial bonds due in annual installments, plus interest, through maturity in 2018. Debt service is financed by the levy of an ad valorem tax.

District 4 Sinking Fund

To accumulate monies for the payment of the 2001 general obligation school bonds of School District No. 4, which are serial bonds due in annual installments, plus interest, through maturity in 2021. Debt service is financed by the levy of an ad valorem tax.

Certificates of Indebtedness, Series 2003

To accumulate monies for the payment of the \$900,000 Certificates of Indebtedness, Series 2003, which are serial bonds due in annual installments, plus interest, through maturity in 2013. Debt service is financed by the excess annual revenues in the General Fund.

Reorganization Sinking Fund

To accumulate monies for the payment of the \$4,000,000 School Improvement Bonds, Series 2004 which are serial bonds due in annual installments, plus interest, through maturity in 2019. Debt service is financed by the excess annual revenues in the General Fund.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Debt Service Funds

Combining Balance Sheet

June 30, 2005

With Comparative Totals for June 30, 2004

	School Districts		Cert. of Indebt. 2003	Reorganization		Totals	
	No. 1	No. 7		No. 4	Sinking	2005	2004
ASSETS							
Interest-bearing deposits	\$ -	\$ 217,710	\$ 238,463	\$ -	\$ 456,173	\$ 517,341	
FUND BALANCES							
Fund balances:							
Reserved for debt service	\$ -	\$ 217,710	\$ 238,463	\$ -	\$ 456,173	\$ 517,341	

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 2005
With Comparative Totals for Year Ended June 30, 2004

	School Districts			Cert. of Indebt.	Reorganization	Totals	
	No. 1	No. 7	No. 4	2003	Sinking	2005	2004
Revenues:							
Parish sources -							
Taxes:							
Ad valorem	\$ -	\$ 287,073	\$ 369,755	\$ -	\$ -	\$ 656,828	\$ 696,147
Interest earnings	606	950	1,154	390	-	3,100	16,197
Total revenues	606	288,023	370,909	390	-	659,928	712,344
Expenditures:							
Current -							
General administration	-	4,134	12,239	-	29,759	46,132	23,651
Debt service -							
Principal	75,000	130,000	125,000	155,000	-	485,000	310,000
Interest	4,500	132,175	173,461	41,010	109,453	460,599	341,080
Paying agent fees	1,000	800	600	300	-	2,700	2,666
Total expenditures	80,500	267,109	311,300	196,310	139,212	994,431	677,397
Excess (deficiency) of revenues over expenditures	(79,894)	20,914	59,609	(195,920)	(139,212)	(334,503)	34,947
Other financing sources (uses):							
Transfers in	-	-	-	195,920	130,091	326,011	10,507
Transfers out	(52,676)	-	-	-	-	(52,676)	-
Total other financing sources (uses)	(52,676)	-	-	195,920	130,091	273,335	10,507
Excess (deficiency) of revenues and other sources over expenditures and others uses	(132,570)	20,914	59,609	-	(9,121)	(61,168)	45,454
Fund balances, beginning	132,570	196,796	178,854	-	9,121	517,341	471,887
Fund balances, ending	\$ -	\$ 217,710	\$ 238,463	\$ -	\$ -	\$ 456,173	\$ 517,341

NONMAJOR CAPITAL PROJECTS FUNDS

W. W. Stewart Construction Fund

To account for the financing and construction of a new elementary school within School District No. 7 and renovations and improvements to the Basile High School/Middle School. Funds have been provided through the issuance of \$3,350,000 General Obligation School Bonds, Series 1998.

Pine Prairie Construction Fund

To account for funds obtained for the purpose of acquiring and/or improving lands for building sites and playgrounds, construction of necessary sidewalks and streets and purchasing/improving school buildings and other school related facilities within the District. Funds have provided through the issuance of \$3,750,000 General Obligation School Bonds, Series 2001.

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Capital Projects Funds

Combining Balance Sheet
 June 30, 2005
 With Comparative Totals for June 30, 2004

	W.W. Stewart Construction Fund	Pine Prairie Construction Fund	Totals 2005	2004
ASSETS				
Interest-bearing deposits	<u>\$ 24,284</u>	<u>\$ 20,231</u>	<u>\$ 44,515</u>	<u>\$ 65,696</u>
LIABILITIES AND FUND BALANCES				
Fund balances:				
Designated for capital expenditures	<u>\$ 24,284</u>	<u>\$ 20,231</u>	<u>\$ 44,515</u>	<u>\$ 65,696</u>

EVANGELINE PARISH SCHOOL BOARD
 Ville Platte, Louisiana
 Nonmajor Capital Project Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 June 30, 2005
 With Comparative Totals for Year Ended June 30, 2004

	W. W. Stewart Construction Fund	Pine Prairie Construction Fund	Totals 2005	2004
Revenues:				
Parish sources -				
Interest earnings	\$ 174	\$ 164	\$ 338	\$ 684
Expenditures:				
Facilities acquisition and construction	<u>8,868</u>	<u>12,651</u>	<u>21,519</u>	<u>34,939</u>
Deficiency of revenues over expenditures	(8,694)	(12,487)	(21,181)	(34,255)
Fund balances, beginning	<u>32,978</u>	<u>32,718</u>	<u>65,696</u>	<u>99,951</u>
Fund balances, ending	<u>\$24,284</u>	<u>\$20,231</u>	<u>\$44,515</u>	<u>\$65,696</u>

FIDUCIARY FUND

AGENCY FUNDS

School Activity Funds

To account for individual school monies on deposit in various bank accounts. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana
Fiduciary Funds
Agency Funds
School Activity Funds

Statement of Fiduciary Assets and Liabilities
June 30, 2005
With Comparative Totals for June 30, 2004

	<u>2005</u>	<u>2004</u>
ASSETS		
Cash and interest-bearing deposits	<u>\$513,015</u>	<u>\$362,763</u>
LIABILITIES		
Liabilities:		
School activity funds payable	<u>\$513,015</u>	<u>\$362,763</u>

EVANGELINE PARISH SCHOOL BOARD

Ville Platte, Louisiana

Fiduciary Funds

Agency Funds

School Activity Funds

**Schedule of Changes in Deposits Due to Others
Year Ended June 30, 2005**

<u>School</u>	<u>Balance June 30, 2004</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2005</u>
Basile High	\$ 32,409	\$ 166,397	\$ 164,729	34,077
Bayou Chicot High	19,226	79,913	69,335	29,804
Chataignier High	8,970	24,621	21,415	12,176
Evangeline Central	-	3,016	2,928	88
Mamou High	22,189	245,234	192,467	74,956
Mamou Lower Elementary	34,093	65,162	50,679	48,576
Pine Prairie High	68,326	237,243	228,859	76,710
Vidrine High	47,448	47,427	50,448	44,427
Ville Platte High	15,702	263,474	210,913	68,263
Ville Platte Lower Elementary	27,180	71,750	41,979	56,951
James Stephens Elementary	31,089	934	13,297	18,726
Mamou Upper Elementary	17,985	29	18,014	-
W. W. Stewart Elementary	6,811	34,042	27,324	13,529
Carver Elementary	7,641	14,227	13,250	8,618
Hester Heath Elementary	<u>23,694</u>	<u>42,110</u>	<u>39,690</u>	<u>26,114</u>
 Total balances	 <u>\$ 362,763</u>	 <u>\$ 1,295,579</u>	 <u>\$ 1,145,327</u>	 <u>\$ 513,015</u>

**INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

* A Professional Accounting Corporation

Mr. Rayford Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Evangeline Parish School Board, (the School Board) as of and for the year ended June 30, 2005, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 3, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Evangeline Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the School Board in a separate letter dated November 3, 2005.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

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This report is intended solely for the information of the School Board, the School Board's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 3, 2005

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

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* A Professional Accounting Corporation

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Mr. Rayford Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

Compliance

We have audited the compliance of the Evangeline Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2005. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the Evangeline Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005.

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Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the School Board, the School Board's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 3, 2005

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2005

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Pass-through Identifying Number 2005</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
<u>United States Department of Education</u>			
Passed-Through State Department of Education:			
Adult Education-State Grant Program	27-05-44-20	84.002	\$ 59,451
Title I Grants to Local Educational Agencies	28-05-T1-20	84.010	2,705,648
Special Education-Grants to States	28-05-B1-20	84.027	1,071,525
Vocational Education Basic Grants to States	28-05-02-20	84.048	117,855
Special Education Pre-school Grants	28-05-P1-20	84.173	22,181
Rural Education Achievement	28-05-RE-20	84.358	222,849
Safe and Drug-Free Schools and Communities -State Grants	28-05-70-20	84.186	85,962
Innovative Education Program Strategies	28-05-80-20	84.298	33,320
English Language Acquisition Grants	28-05-S3-20	84.365	1,000
Technology Literacy Challenge Fund Grants	28-05-49-20	84.318	104,278
Improving Teacher Quality	28-05-50-20	84.367	<u>710,544</u>
Total Department of Education			<u>5,134,613</u>
<u>United States Department of Agriculture</u>			
Passed-Through Louisiana Department of Agriculture:			
Food Distribution Program	N/A	10.550	150,057
Passed-Through State Department of Education:			
School Breakfast Program	N/A	10.553	507,377
National School Lunch Program	N/A	10.555	<u>1,509,857</u>
Total Department of Agriculture			<u>2,167,291</u>
<u>United States Department of Health and Human Services</u>			
Passed-Through Office of Family Support:			
Temporary Assistance for Needy Families	28-05-ST-20	93.558	<u>204,322</u>
	28-05-35-20		
	28-03-BG-20		

(continued)

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2005

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Pass-through Identifying Number 2005</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
<u>United States Department of Labor</u>			
Passed-Through St. Landry Parish Police Jury: Workforce Investment Act Youth Activities	204-03-40-5942-2Y	17.259	<u>29,957</u>
Total expenditures of federal awards			<u>\$7,536,183</u>

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2005

(1) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Evangeline Parish School Board and is presented on the modified accrual basis of accounting, which is described in Note 1 to the basic financial statements for the year ended June 30, 2005. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Commodities

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2005, the School Board had \$94,772 of commodities inventory remaining.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2005

Part I. Summary of Auditor's Results:

1. An unqualified report was issued on the basic financial statements.
2. No reportable conditions in internal control were disclosed by the audit of the basic financial statements.
3. No instances of noncompliance material to the financial statements which would be required to be reported in accordance with Government Auditing Standards, were disclosed by the audit of the basic financial statements.
4. No reportable conditions in internal control over the major programs were disclosed by the audit of the basic financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no findings required to be reported under Section 510(a) of Circular A-133.
7. The major programs were:
Improving Teacher Quality-State Grants
Special Education-Grants to States
Temporary Assistance for Needy Families
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

A. Compliance Findings –

There were no compliance findings.

B. Internal Control Findings –

There were no internal control findings.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2005

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended June 30, 2005**

<u>Fiscal Year</u> <u>Finding</u> <u>Initially</u> <u>Occurred</u>	<u>Description of Finding</u>	<u>Corrective</u> <u>Action</u> <u>Taken</u>	<u>Corrective Action Planned</u>	<u>Name of</u> <u>Contact Person</u>	<u>Anticipated</u> <u>Date of</u> <u>Completion</u>
<u>Ref. No.</u>					
CURRENT YEAR (6/30/05) --					
<u>Management Letter</u>					
05-1 (ML) 2002	In performance of School Activity Funds testing, findings were noted involving internal control, cash receipts and cash disbursements.	Partial	Principals at each of the schools have been informed of the laws regarding school activity funds. The appropriate individuals have been informed of the procedures to be implemented in order to resolve the findings noted.	Amy Lafleur, Business Manager	Immediately
05-2 (ML) 2004	Controls over the fixed asset inventory system should be improved. Numerous deficiencies were noted regarding the deletions and changes in inventory items.	No	Efforts will be made to ensure that the inventory listings for all schools are updated accurately for any deletions and changes.	Amy Lafleur, Business Manager	Immediately
PRIOR YEAR (6/30/04) --					
<u>Compliance Findings</u>					
04-1 (C) 2004	The Evangeline Parish School Board did not advertise the budget in the official journal as required by the Local Government Budget Act LSA-RS 39:1307.	Yes	N/A	Amy Lafleur, Business Manager	N/A
<u>Management Letter</u>					
04-2 (ML) 2004	In performance of School Activity Funds testing, numerous findings were noted involving internal control, bank reconciliations, cash receipts and cash disbursements.	Partial	Principals at each of the schools have been informed of the laws regarding school activity funds. The appropriate individuals have been informed of the procedures to be implemented in order to resolve the findings noted.	Amy Lafleur, Business Manager	Immediately
04-3 (ML) 2004	Controls over the fixed asset inventory system should be improved. Numerous deficiencies were noted regarding the deletions, additions and changes in inventory items.	Partial	Efforts will be made to ensure that the inventory listings for all schools are updated accurately for any deletions, additions and changes.	Amy Lafleur, Business Manager	Immediately

SCHEDULES REQUIRED BY STATE LAW
(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)

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AGREED-UPON PROCEDURES REPORT ON SCHOOL BOARD PERFORMANCE MEASURES

* A Professional Accounting Corporation

Mr. Rayford Fontenot, Superintendent,
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by management of the Evangeline Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Evangeline Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

There were no exceptions noted.

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Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

There were no exceptions noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

There were no exceptions noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

There were no exceptions noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

There were no exceptions noted.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

There were no exceptions noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

There were no exceptions noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Evangeline Parish School Board.

There were no exceptions noted.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Evangeline Parish School Board.

There were no exceptions noted.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Evangeline Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Evangeline Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 3, 2005

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2005**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$12,512,698	
Other Instructional Staff Activities	20,929	
Employee Benefits	6,492,899	
Purchased Professional and Technical Services	10,973	
Instructional Materials and Supplies	607,236	
Instructional Equipment	<u>10,969</u>	
Total Teacher and Student Interaction Activities		19,655,704

Other Instructional Activities

-

Pupil Support Activities	1,113,474	
Less: Equipment for Pupil Support Activities	(1,388)	
Net Pupil Support Activities		1,112,086

Instructional Staff Services	930,338	
Less: Equipment for Instructional Staff Services	<u>(3,804)</u>	
Net Instructional Staff Services		<u>926,534</u>

Total General Fund Instructional Expenditures \$21,694,324

Total General Fund Equipment Expenditures \$ 110,739

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 498,059
Renewable Ad Valorem Tax	1,115,783
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	82,195
Sales and Use Taxes	<u>5,173,526</u>
Total Local Taxation Revenue	<u>\$ 6,869,563</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 10,481
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	<u>\$ 10,481</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 62,484
Revenue Sharing - Other Taxes	164,477
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>\$ 226,961</u>

Nonpublic Textbook Revenue \$ 23,661

Nonpublic Transportation Revenue \$ 135,033

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Education Levels of Public School Staff
As of October 1, 2004

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0%	0	0%	0	0%	0	0%
Bachelor's Degree	342	81%	3	100%	0	0%	0	0%
Master's Degree	60	14%	0	0%	20	63%	0	0%
Master's Degree + 30	20	5%	0	0%	11	34%	0	0%
Specialist in Education	1	0%	0	0%	1	3%	0	0%
Ph. D. or Ed. D.	1	0%	0	0%	0	0%	0	0%
Total	424	100%	3	100%	32	100%	0	0%

Schedule 3

**EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana**

**Number and Type of Public Schools
For the Year Ended June 30, 2005**

Type	Number
Elementary	6
Middle/Jr. High	1
Secondary	0
Combination	4
Total	11

Note: Schools opened or closed during the fiscal year are included in this schedule.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2004

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	2	4	5	0	8	19
Principals	0	0	1	1	2	1	8	13
Classroom Teachers	37	40	91	63	60	46	90	427
Total	37	40	94	68	67	47	106	459

Schedule 5

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Public School Staff Data
For the Year Ended June 30, 2005

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	39,639	39,639
Average Classroom Teachers' Salary Excluding Extra Compensation	38,233	38,233
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	419	419

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude benefits.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Class Size Characteristics
As of October 1, 2004

School Type	Class Size Range									
	1 - 20		21 - 26		27 - 33		34+			
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	68.37%	147	89.23%	174	65.22%	15	0.00%		0.00%	0
Elementary Activity Classes	31.63%	68	10.77%	21	34.78%	8	100.00%		100.00%	19
Middle/Jr. High	100.00%	30	0.00%	0	0.00%	0	0.00%		0.00%	0
Middle/Jr. High Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%		0.00%	0
High	0.00%	0	0.00%	0	0.00%	0	0.00%		0.00%	0
High Activity Classes	0.00%	0	0.00%	0	0.00%	0	0.00%		0.00%	0
Combination	67.74%	380	93.52%	274	95.31%	61	0.00%		0.00%	0
Combination Activity Classes	32.26%	181	6.48%	19	4.69%	3	100.00%		100.00%	6

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	14	3%	9	2%	2	0%	12	2%	7	1%	9	2%
Proficient	82	17%	87	18%	52	9%	59	12%	74	15%	59	10%
Basic	196	41%	192	39%	263	45%	217	45%	200	41%	240	41%
Approaching Basic	132	28%	133	27%	175	30%	115	24%	125	25%	177	30%
Unsatisfactory	51	11%	72	15%	90	15%	81	17%	87	18%	97	17%
Total	475	100%	493	100%	582	100%	484	100%	493	100%	582	100%

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	1	0%	0	0%	3	1%	3	1%	0	0%	6	1%
Proficient	40	10%	16	16%	61	14%	52	13%	7	7%	27	6%
Basic	201	48%	34	34%	167	39%	163	41%	46	46%	225	52%
Approaching Basic	80	19%	28	28%	138	32%	114	28%	28	28%	96	22%
Unsatisfactory	96	23%	22	22%	63	15%	69	17%	19	19%	78	18%
Total	418	100%	100	100%	432	100%	401	100%	100	100%	432	100%

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

The Graduation Exit Exam for the 21st Century
For the Year Ended June 30, 2005

District Achievement Level Results	English Language Arts						Mathematics					
	2005		2004		2003		2005		2004		2003	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	3	1%	2	2%	0	0%	12	5%	9	9%	22	6%
Proficient	53	20%	18	18%	34	9%	50	19%	21	21%	46	12%
Basic	132	50%	46	46%	162	45%	127	49%	43	43%	180	48%
Approaching Basic	60	23%	23	23%	109	30%	37	14%	14	14%	55	15%
Unsatisfactory	18	7%	12	12%	59	16%	34	13%	13	13%	75	20%
Total	266	100%	101	100%	364	100%	260	100%	100	100%	378	100%

District Achievement Level Results	Science						Social Studies					
	2005		2004		2003		2005		2004		2003	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	8	3%	2	2%	3	1%	0	0%	0	0%	3	1%
Proficient	33	13%	15	15%	25	9%	18	7%	7	7%	20	7%
Basic	109	44%	47	47%	130	45%	140	56%	54	55%	153	53%
Approaching Basic	63	25%	23	23%	78	27%	62	25%	27	27%	60	21%
Unsatisfactory	35	14%	13	13%	56	19%	28	11%	11	11%	55	19%
Total	248	100%	100	100%	292	100%	248	100%	99	100%	291	100%

Note: For number and percentages left blank, no test scores were available.

EVANGELINE PARISH SCHOOL BOARD
Ville Platte, Louisiana

The IOWA Tests
For the Year Ended June 30, 2005

	Composite		
	2005	2004	2003
Test of Basic Skills (ITBS)			
Grade 3	59	58	56
Grade 5	58	50	52
Grade 6	41	46	41
Grade 7	48	45	45
Tests of Educational Development (ITED)			
Grade 9	37	43	43

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.

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Management Letter

* A Professional Accounting Corporation

Mr. Rayford J. Fontenot, Superintendent
and Members of the Evangeline Parish School Board
Ville Platte, Louisiana

During our audit of the financial statements of the Evangeline Parish School Board, as of and for the year ended June 30, 2005, we noted certain areas in which improvements in the accounting system and financial practices may be desirable. Therefore, we submit the following suggestions for your consideration:

1. In performance of School Activity Funds testing, findings were noted involving internal control, cash receipts, and cash disbursements. Internal control procedures should be implemented in order to resolve the findings noted.
2. Controls over the fixed asset inventory system should be improved. The following deficiencies were noted while performing the inventory inspection:
 - a) Items were disposed of and not removed from the inventory.
 - b) Items had wrong tag number.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing any of our suggestions, please feel free to contact us.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
November 3, 2005

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